
VIKAS GRANARIES LIMITED

(Formerly known as Adarsh Derivatives Limited)

229, G. I. D. C. Industrial Estate

Chandisar - 385 510 (B.K.) Gujarat

E-mail : adicol_ad1@sancharnet.in

Telephone : 91(2742) 283343, FAX : 91 (2742) 283446



January 03, 2016

To
The General Manager,
Bombay Stock Exchange
Corporate Relation Department,
Phiroze Jeejeebhoy Tower,
Dalal Street, Mumbai – 400001

Ref: Vikas Granaries Limited (Scrip Code-531518)

Subject: -Compliance Report on Corporate Governance under Regulation 27(2) of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 for the quarter ended as on December 31, 2016.

Dear Sir/Madam,

Pursuant to Regulation 27(2) of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, please find attached herewith the Compliance Certificate on Corporate Governance for the quarter ended as on December 31, 2016.

Kindly take the above information on record.

Thanking You,
Yours Faithfully,
For VIKAS GRANARIES LIMITED

Bimla Devi

Bimla Devi Jindal
Managing Director
Encl: As above



General information about company

Scrip code	531518
Name of the entity	VIKAS GRENERIES LIMITED
Date of start of financial year	01-04-2016
Date of end of financial year	31-03-2017
Reporting Quarter	Quarterly
Date of Report	31-12-2016
Risk management committee	Applicable

Annexure I

Annexure I to be submitted by listed entity on quarterly basis

I. Composition of Board of Directors

Disclosure of notes on composition of board of directors explanatory

Is there any change in information of board of directors compare to previous quarter

No

Annexure 1

II. Composition of Committees

Disclosure of notes on composition of committees explanatory

Is there any change in information of committees compare to previous quarter No

Annexure 1

Annexure 1

III. Meeting of Board of Directors

Disclosure of notes on meeting of board of directors explanatory

Sr	Date(s) of meeting (if any) in the previous quarter	Date(s) of meeting (if any) in the current quarter	Maximum gap between any two consecutive (in number of days)
1	12-07-2016		
2	14-08-2016		32
3	26-08-2016		11
4	30-08-2016		3
5	08-09-2016		8
6	26-09-2016		17
7		14-11-2016	48
8		03-12-2016	18

Annexure 1

IV. Meeting of Committees

Disclosure of notes on meeting of committees explanatory

Sr	Name of Committee	Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (Yes/No)	Requirement of Quorum met (details)	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings (in number of days)	Name of other committee
1	Audit Committee	14-11-2016	Yes	ALL MEMBERS WERE PRESENT	13-08-2016	92	
2	Nomination and remuneration committee	14-11-2016	Yes	ALL MEMBERS WERE PRESENT	13-08-2016	92	
3	Stakeholders Relationship Committee	14-11-2016	Yes	ALL MEMBERS WERE PRESENT	13-08-2016	92	
4	Risk Management Committee	14-11-2016	Yes	ALL MEMBERS WERE PRESENT	13-08-2016	92	
5	Corporate Social Responsibility Committee	14-11-2016	Yes	ALL MEMBERS WERE PRESENT	13-08-2016	92	

Annexure 1

V. Related Party Transactions

Sr	Subject	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
1	Whether prior approval of audit committee obtained	Yes	
2	Whether shareholder approval obtained for material RPT	Yes	
3	Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Yes	

Annexure 1

VI. Affirmations

Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	Yes
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	Yes
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c. Stakeholders relationship committee	Yes
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable to the top 100 listed entities)	Yes
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	Yes

Signatory Details

Name of signatory	Bimla Devi Jindal
Designation of person	Managing Director
Place	Sri Ganga Nagar
Date	03-01-2017

