

Vikas Granaries Limited

(Rs. in Lakhs)

Statement of Financial Results for the Quarter Ended 30th June 2013

	Particulars	Quarter ended 30th June 2013	Preceding quarter ended 31st March 2013	Quarter ended 30th June 2012	Year ended 31st March 2013
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations				
	(a) Net sales/ income from operations (Net of excise duty)	1,987.91	2,189.72	11,624.95	21,491.64
	(b) Other operating income	63.67	140.10	18.41	366.86
	Total income from operations (net)	2,051.58	2,329.82	11,643.36	21,858.50
2	Expenses				
	(a) Cost of materials consumed	1,441.84	2,086.86	10,815.47	18,810.45
	(b) Purchases of stock-in-trade	-	-	-	-
	(c) Change in inventories of finished goods, work-in-progress and stock-in-trade	96.91	(378.66)	(287.83)	(825.74)
	(d) Employee benefits expense	14.56	13.51	13.06	63.60
	(e) Depreciation and amortization expenses	338.10	338.41	337.48	1,350.84
	(f) Other expenses	102.56	163.31	221.79	773.63
	Total expenses	1,993.97	2,223.43	11,099.97	20,162.78
3	Profit from operations before other income, finance costs (1-2)	57.61	106.39	543.39	1,695.72
4	Other income	63.35	36.78	6.96	45.42
5	Profit from ordinary activities before finance costs (3 + 4)	120.96	143.17	550.35	1,741.14
6	Finance costs	55.11	14.93	80.78	235.83
7	Profit from ordinary activities before tax (5 - 6)	65.85	128.24	469.57	1,505.31
8	Tax expense (including deferred tax)	30.14	13.00	325.16	591.93
9	Net Profit from ordinary activities after tax (7 - 8)	35.71	115.24	144.41	913.38
10	Paid-up equity share capital (face value - Rs.10)	1,811.75	1,811.75	1,811.75	1,811.75
11	Reserve excluding Revaluation Reserves	-	-	-	7,370.30
12	Earnings per share (before and after extraordinary items)				
	(a) Basic earning per share (Rs.)	0.20	0.64	0.80	5.04
	(b) Diluted earning per share (Rs.)	0.20	0.64	0.80	5.04
A	PARTICULARS OF SHAREHOLDING				
1	Public shareholding				
	Number of shares	17,047,500	17,047,500	17,047,500	17,047,500
	Percentage of shareholding	94.09%	94.09%	94.09%	94.09%
2	Promoters and promoter group shareholding				
a)	Pledged/Encumbered				
	- Number of shares	990,000	990,000	990,000	990,000
	- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	92.52%	92.52%	92.52%	92.52%
	- Percentage of shares (as a % of the total share capital of the company)	5.46%	5.46%	5.46%	5.46%
b)	Non-encumbered				
	- Number of shares	80,000	80,000	80,000	80,000
	- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	7.48%	7.48%	7.48%	7.48%
	- Percentage of shares (as a % of the total share capital of the company)	0.44%	0.44%	0.44%	0.44%

For Vikas Granaries Limited


DIRECTOR





- 1 The above financial results have been reviewed by the audit committee and subsequently approved by the Board of Directors of the Company at its meeting held on 12th August, 2013. The Statutory Auditors have carried out Limited Review of the above results pursuant to Clause 41 of the Listing Agreement.
- 2 The figure of last quarter are balancing figures between audited figures in respect of the full financial year and published year to date figures upto the third quarter of the respective financial year.
- 3 As per clause 41 of Listing Agreement the Company informs status of investors complaint as under:-

- Complaint at the beginning of the quarter	0
- Received new complaints	2
- Disposed Off During the Quarter	2
- Lying unresolved at the end of the quarter	0
- 4 Previous period figures have been regrouped / reclassified wherever necessary.

For and on behalf of Board of Directors

Place: Sriganaganagar
Date: 12th August 2013

Director




S PRAKASH AGGARWAL & CO.
CHARTERED ACCOUNTANTS

4-A-6-JAWAHAR NAGAR
SRI GANGANAGAR (RAJ.)
PH. 0154-2460180

ANNEXURE V TO CLAUSE 41
LIMITED REVIEW REPORT

To
Board of Directors
Vikas GRANARIES Limited,
Siwani.

We have reviewed the accompanying statement of unaudited financial results of **VIKAS GRANARIES LIMITED** for the quarter ended 30/06/2013. This statement is the responsibility of the company's management and has been approved by the board of directors. Our responsibility is to issue a report on this financial statement based on our review.

We conducted our audit in accordance with the Standards on Review Engagement (SRE) 2400, engagements to review financial statements issued by the institute of Chartered Accountants of India. These standards require that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists principally of applying analytical procedures for financial data and making inquiries of persons responsible for financial and accounting matters. It is substantially less in scope than an audit conducted in accordance with the generally accepted auditing standards, the objective of which is the expression of an opinion regarding the financial statements taken as a whole. Accordingly, we do not express such an opinion.

We draw attention to note that company engage in business of manufacturing and trading of guar gum (pulverized) & its derivatives.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of audited financial results prepared in accordance with accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Sri Ganganagar

Date: 12/08/2013

For S. Prakash Aggarwal & Co.
Chartered Accountants

(S.P. Aggarwal)
Prop.

(Membership No.74813)

