

S.PRAKASH AGGARWAL & CO.
CHARTERED ACCOUNTANTS

4-A-6-JAWAHAR NAGAR
SRI GANGANAGAR (RAJ.)
PH.0154-2460180
MOB: 9414431977

To,

Board of Director
Vikas Granaries Ltd.
Shiwani.

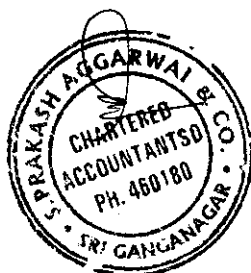
We have reviewed the accompanying statement of unaudited financial results of Vikas Granaries Ltd. quarters ending 31 December 2009. This statement is the responsibility of the company's management and has been approved by the board of directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the standard on review engagement (SRE) 2400, engagements to review financial statements issued by the institute of chartered accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists principally of applying analytical procedures for financial data and making inquiries of persons responsible for financial and accounting matters. It is substantially less in scope than an audit conducted in accordance with the generally accepted auditing standards, the objective of which is the expression of an opinion regarding the financial statements taken as a whole. Accordingly, we do not express such an opinion.

We draw attention to note 2 that company engage in business of manufacturing & trading of guar gum (pulverized) & its derivatives

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date 28-01-10
Place : Sri Ganganagar.



For S. Prakash Aggarwal & Co.
Chartered Accountants,

(S. P. Aggarwal)
Prop.