

**VIKAS GRANARIES LIMITED**

(Formerly known as Adarsh Derivatives Limited)

229, G. I. D. C. Industrial Estate

Chandisar - 385 510 (B.K.) Gujarat

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**Vikas Granaries Limited**  
**Audited Financial results for the year ended March 31, 2011**

S.No.	Particulars	Quarter ended March 31, 2010		Quarter ended March 31, 2010		Current year ended March 31, 2011		Previous year ended March 31, 2010	
		Audited	Audited	Audited	Audited	Audited	Audited	Audited	Audited
1	Net sales	2,906.08	3,369.64			13,280.17	11,592.41		
2	Expenditure (Increase)/decrease in stock	(43.45)	317.56			(71.71)	(61.71)		
2.1	Raw material consumed	2,421.97	1,722.88			8,726.24	7,086.68		
2.2	Employees cost	11.04	4.64			40.92	26.67		
2.3	Depreciation	181.95	263.02			718.38	715.24		
2.4	Other expenditure	107.75	105.22			553.59	413.55		
2.5	Total expenditure (2.1 to 2.5)	2,679.25	2,413.32			9,967.41	8,180.43		
2.6	Profit before interest and tax (1 - 2.6)	226.82	956.32			3,312.76	3,411.98		
3	Other income		0.86				1.17		
4	Interest		2.76				117.03		
5	Profit before tax		224.06				3,296.12		
6	Tax expense		109.92				1,064.63		
7	Profit after tax (6 - 7)		114.15				2,050.86		
8	Paid-up equity share capital (face value - Rs.10)		1,811.75				1,811.75		
9	Reserves excluding revaluation reserves						6,244.13		
10	Earnings per share (before and after extraordinary item)								
11	Basic earnings per share (Rs.)	0.63	2.23			11.32	12.01		
12	Diluted earnings per share (Rs.)	0.63	2.23			11.32	12.01		
13	Public shareholding								
	Number of shares	17,127,500	17,127,500			17,127,500	17,127,500		
	Percentage of shareholding	94.54%	94.54%			94.54%	94.54%		
	Promoters and promoter group shareholding								
	a) Pledged/Encumbered								
	Number of shares	990,000	990,000			990,000	990,000		
	Percentage of shares (as a % of the total shareholding of promoters and promoter group)	100.00%	100.00%			100.00%	100.00%		
	Percentage of shares (as a % of the total share capital of the company)	5.46%	5.46%			5.46%	5.46%		
	b) Non-encumbered								
	Number of shares	Nil	Nil			Nil	Nil		
	Percentage of shares (as a % of the total shareholding of promoters and promoter group)	Nil	Nil			Nil	Nil		
	Percentage of shares (as a % of the total share capital of the company)	Nil	Nil			Nil	Nil		

**Note**

1 The above results have been taken on record by the Board at its meeting held on May 30, 2011.  
 2 The Company is engaged in the business of manufacturing of guar gum (pulverized) and its derivatives which the management considers to be the only reportable business segment, as per Accounting Standard 17 on "Segment Reporting".

3 The status of complaints received during the year is as below

Complaint at the beginning of the quarter	5
Received new complaints during the quarter	5
Disposed off during the Quarter	
Lying unresolved at the end of the quarter	

Place: Sriganaganagar  
 Date: May 30, 2011

For and on behalf of Board of Directors

Bimla Devi Jindal  
 Chairman and Managing Director