

Vikas Granaries Limited (Formerly known as Adarsh Derivatives Ltd.)  
Audited Financial results for the year ended March 31, 2010

(Rs. in Lacs)

S.No.	Particulars	Quarter ended	Quarter ended March	Current year ended	Previous year ended
		March 31, 2010	31, 2009	March 31, 2010	March 31, 2009
		Audited	Audited	Audited	Audited
1	Net sales	3,369.64	1,364.65	11,592.41	3,566.29
2	<b>Expenditure</b>				
2.1	(Increase)/decrease in stock	317.56	(87.04)	(61.71)	(93.15)
2.2	Raw material consumed	1,722.88	545.39	7,086.68	2,404.68
2.3	Employees cost	4.64	2.42	26.67	17.26
2.4	Depreciation	263.02	9.98	715.24	39.92
2.5	Other expenditure	105.22	112.17	413.55	184.49
2.6	<b>Total expenditure (2.1 to 2.5)</b>	<b>2,413.32</b>	<b>582.92</b>	<b>8,180.43</b>	<b>2,553.20</b>
3	<b>Profit before interest and tax (1 - 2.6)</b>	<b>956.32</b>	<b>781.73</b>	<b>3,411.98</b>	<b>1,013.09</b>
4	Other income	0.86	0.09	1.17	0.15
5	Interest	100.20	17.16	117.03	24.52
6	<b>Profit before tax</b>	<b>856.98</b>	<b>764.66</b>	<b>3,296.12</b>	<b>988.72</b>
7	Tax expense	452.70	294.67	1,120.21	318.96
8	<b>Profit after tax (6 - 7)</b>	<b>404.28</b>	<b>469.99</b>	<b>2,175.91</b>	<b>669.76</b>
9	<b>Paid-up equity share capital (face value - Rs.10)</b>	<b>1,811.75</b>	<b>1,811.75</b>	<b>1,811.75</b>	<b>1,811.75</b>
10	<b>Reserves excluding revaluation reserves</b>	<b>-</b>	<b>-</b>	<b>4,193.27</b>	<b>2,017.36</b>
11	<b>Earnings per share (before and after extraordinary item)</b>				
	Basic earnings per share (Rs.)	2.23	2.59	12.01	5.33
	Diluted earnings per share (Rs.)	2.23	2.59	12.01	5.33
12	<b>Public shareholding</b>				
	Number of shares	17,127,500	16,505,888	17,127,500	16,505,888
	Percentage of shareholding	94.54%	91.10%	94.54%	91.10%
13	<b>Promoters and promoter group shareholding</b>				
	a) Pledged/Encumbered				
	~ Number of shares	990,000	Nil	990,000	Nil
	~ Percentage of shares (as a % of the total shareholding of promoters and promoter group)	100.00%	NA	100.00%	NA
	~ Percentage of shares (as a % of the total share capital of the company)	5.46%	NA	5.46%	NA
	b) Non-encumbered				
	~ Number of shares	Nil	1,767,185	Nil	1,767,185
	~ Percentage of shares (as a % of the total shareholding of promoters and promoter group)	Nil	100.00%	Nil	100.00%
	~ Percentage of shares (as a % of the total share capital of the company)	Nil	9.75%	Nil	9.75%

Note

- The above results have been taken on record by the Board at its meeting held on May 28, 2010.
- The Company is engaged in the business of manufacturing of guar gum (pulverized) and its derivatives which the management considers to be the only reportable business segment. as per Accounting Standard 17 on "Segment Reporting".
- The status of complaints received during the year is as below**

Complaint at the beginning of the quarter	-
Received new complaints during the quarter	8
Disposed off during the Quarter	8
Lying unresolved at the end of the quarter	-

Place: Sriganganagar  
Date: May 28, 2010

For and on behalf of Board of Directors

*Bimla Devi*  
Bimla Devi Jindal  
Chairman and Managing Director



Reg. No.: RQ91/1628

**VIKAS GRANARIES LIMITED**  
(Formerly known as Adarsh Derivatives Limited)  
229, G. I. D. C. Industrial Estate  
Chandisar - 385 510 (B.K.) Gujarat  
E-mail : adico\_ad1@sancharnet.in  
Telephone : 91 (2742) 283343, FAX : 91 (2742) 283446