

Vikas Granaries Limited (Formerly known as Adarsh Derivatives Ltd.)
Financial results for the quarter December 31, 2009

(Rs. in Lacs)

S.No.	Particulars	Quarter ended	Quarter ended	Year to date ended	Year to date ended	Previous year ended
		December 31, 2009	December 31, 2008	December 31, 2009	December 31, 2008	March 31, 2009
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Net sales	3,024.69	760.65	8,222.77	2,201.64	3,566.29
2	Expenditure					
2.1	(Increase)/decrease in stock	(157.36)	(1.54)	(379.27)	(6.11)	(93.15)
2.2	Raw material consumed	1,996.91	644.13	5,363.80	1,859.29	2,404.68
2.3	Employees cost	8.64	7.26	22.03	14.84	17.26
2.4	Depreciation	152.54	11.72	452.22	29.94	39.92
2.5	Other expenditure	117.76	25.04	308.33	72.32	184.49
2.6	Total expenditure (2.1 to 2.5)	2,118.49	686.61	5,767.11	1,970.28	2,553.20
3	Profit before interest and tax (1 - 2.6)	906.20	74.04	2,455.66	231.36	1,013.09
4	Other income	-	-	0.31	0.06	0.15
5	Interest	2.67	1.71	16.83	7.36	24.52
6	Profit before tax	903.53	72.33	2,439.14	224.06	988.72
7	Tax expense	239.71	7.68	667.51	24.30	318.96
8	Profit after tax (6 - 7)	663.82	64.65	1,771.63	199.76	669.76
9	Paid-up equity share capital (face value - Rs.10)	1,811.75	1,811.75	1,811.75	1,811.75	1,811.75
10	Reserves excluding revaluation reserves	-	-	-	-	2,017.36
11	Earnings per share (before and after extraordinary item)					
	Basic earnings per share (Rs.)	3.66	0.36	9.78	1.10	5.33
	Diluted earnings per share (Rs.)	3.66	0.36	9.78	1.10	5.33
12	Public shareholding					
	Number of shares	16,510,916	16,505,888	16,510,916	16,505,888	16,350,315
	Percentage of shareholding	91.14%	91.10%	91.14%	91.10%	90.25%
13	Promoters and promoter group shareholding					
	a) Pledged/Encumbered					
	`- Number of shares	990,000	-	990,000	-	Nil
	`- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	61.62%	-	61.62%	-	NA
	`- Percentage of shares (as a % of the total share capital of the company)	5.46%	-	5.46%	-	NA
	b) Non-encumbered					
	`- Number of shares	616,584	-	616,584	-	1,767,185
	`- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	38.38%	-	38.38%	-	100.00%
	`- Percentage of shares (as a % of the total share capital of the company)	3.40%	-	3.40%	-	9.75%

Note

- 1 The above results have been taken on record by the Board at its meeting held on January 28, 2010.
- 2 The Company is engaged in the business of manufacturing of guar gum (pulverized) and its derivatives which the management considers to be the only reportable business segment. as per Accounting Standard 17 on "Segment Reporting".
- 3 **The status of complaints received during the year is as below**

Complaint at the beginning of the quarter	-
Received new complaints during the quarter	6
Disposed off during the Quarter	6
Lying unresolved at the end of the quarter	-

For and on behalf of Board of Directors

Place: Sriganaganagar
Date: January 28, 2010

Bimla Devi Jindal
Chairman and Managing Director