

Vikas Granaries Limited (Formerly known as Adarsh Derivatives Ltd.)
Financial results for the quarter September 30, 2009

(Rs. in Lacs)

S.No.	Particulars	Quarter ended	Quarter ended	Year to date	Year to date	Previous year
		September 30, 2009	September 30, 2008	ended September 30, 2009	ended September 30, 2008	ended March 31, 2009
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Net sales	2,763.41	676.16	5,198.08	1,440.99	3,566.29
2	Expenditure					
2.1	(Increase)/decrease in stock	(132.57)	(1.98)	(221.91)	(4.57)	(93.15)
2.2	Raw material consumed	1,789.27	565.32	3,366.89	1,215.16	2,404.68
2.3	Employees cost	7.31	3.61	13.39	7.58	17.26
2.4	Depreciation	151.14	8.94	299.68	18.22	39.92
2.5	Other expenditure	107.84	17.59	190.57	47.28	184.49
2.6	Total expenditure (2.1 to 2.5)	1,922.99	593.48	3,648.62	1,283.67	2,553.20
3	Profit before interest and tax (1 - 2.6)	840.42	82.68	1,549.46	157.32	1,013.09
4	Other income	0.31	0.06	0.31	0.06	0.15
5	Interest	9.63	1.76	14.16	5.65	24.52
6	Profit before tax	831.10	80.98	1,535.61	151.73	988.72
7	Tax expense	227.72	8.50	427.80	16.62	318.96
8	Profit after tax (6 - 7)	603.38	72.48	1,107.81	135.11	669.76
9	Paid-up equity share capital (face value - Rs.10)	1,811.75	596.75	1,811.75	1,811.75	1,811.75
10	Reserves excluding revaluation reserves	-	-	-	2,017.36	2,017.36
11	Earnings per share (before and after extraordinary item)					
	Basic earnings per share (Rs.)	3.33	1.21	6.11	0.75	5.33
	Diluted earnings per share (Rs.)	3.33	1.21	6.11	0.75	5.33
12	Public shareholding					
	Number of shares	16,473,963	5,045,388	16,473,963	16,345,715	16,350,315
	Percentage of shareholding	90.93%	84.55%	90.93%	90.22%	90.25%
13	Promoters and promoter group shareholding					
	a) Pledged/Encumbered					
	- Number of shares	990,000	-	990,000	-	Nil
	- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	61.64%	-	61.64%	-	NA
	- Percentage of shares (as a % of the total share capital of the company)	5.46%	-	5.46%	-	NA
	b) Non-encumbered					
	- Number of shares	616,137	-	616,137	-	1,767,185
	- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	38.36%	-	38.36%	-	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	3.40%	-	3.40%	-	9.75%

Note

- The above results have been taken on record by the Board at its meeting held on October 30, 2009.
- The Company is engaged in the business of manufacturing of guar gum (pulverized) and its derivatives which the management considers to be the only reportable business segment as per Accounting Standard 17 on "Segment Reporting".
- The status of complaints received during the year is as below**

Complaint at the beginning of the quarter	-
Received new complaints during the quarter	7
Disposed off during the Quarter	7
Lying unresolved at the end of the quarter	-

For and on behalf of Board of Directors

Place: Sriganaganagar
Date: October 30, 2009

Bimla Devi Jindal
Chairman and Managing Director