

**Vikas Granaries Limited (Formerly known as Adarsh Derivatives Ltd.)**  
**Financial results for the quarter June 30, 2009**

(Rs. in Lacs)

S.No.	Particulars	Quarter ended June 30, 2009	Quarter ended June 30, 2008	Previous year ended March 31, 2009
		Unaudited	Unaudited	Audited
1	Net sales	2,434.67	676.16	3,566.29
2	<b>Expenditure</b>			
2.1	(Increase)/decrease in stock	(89.34)	(1.98)	(93.15)
2.2	Raw material consumed	1,577.62	565.32	2,404.68
2.3	Employees cost	6.08	3.61	17.26
2.4	Depreciation	148.54	8.94	39.92
2.5	Other expenditure	82.73	17.59	184.49
2.6	<b>Total expenditure (2.1 to 2.5)</b>	<b>1,725.63</b>	<b>593.48</b>	<b>2,553.20</b>
3	<b>Profit before interest and tax (1 - 2.6)</b>	<b>709.04</b>	<b>82.68</b>	<b>1,013.09</b>
4	Other income	-	0.06	0.15
5	Interest	4.53	1.76	24.52
6	<b>Profit before tax</b>	<b>704.51</b>	<b>80.98</b>	<b>988.72</b>
7	Tax expense	200.08	8.50	318.96
8	<b>Profit after tax (6 - 7)</b>	<b>504.43</b>	<b>72.48</b>	<b>669.76</b>
9	<b>Paid-up equity share capital (face value - Rs.10)</b>	<b>1,811.75</b>	<b>596.75</b>	<b>1,811.75</b>
10	<b>Reserves excluding revaluation reserves</b>	-	-	<b>2,017.36</b>
11	<b>Earnings per share (before and after extraordinary item)</b>			
	Basic earnings per share (Rs.)	2.78	1.21	5.33
	Diluted earnings per share (Rs.)	2.78	1.21	5.33
12	<b>Public shareholding</b>			
	Number of shares	16,360,265	5,045,388	16,350,315
	Percentage of shareholding	90.30%	84.55%	90.25%
13	<b>Promoters and promoter group shareholding</b>			
	a) Pledged/Encumbered			
	`- Number of shares	990,000	-	Nil
	`- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	56.34%	-	NA
	`- Percentage of shares (as a % of the total share capital of the company)	5.46%	-	NA
	b) Non-encumbered			
	`- Number of shares	767,235	-	1,767,185
	`- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	43.66%	-	100.00%
	`- Percentage of shares (as a % of the total share capital of the company)	4.24%	-	9.75%

Note

- 1 The above results have been taken on record by the Board at its meeting held on July 30, 2009.
- 2 The Company is engaged in the business of manufacturing of guar gum (pulverized) and its derivatives which the management considers to be the only reportable business segment. as per Accounting Standard 17 on "Segment Reporting".
- 3 **The status of complaints received during the year is as below**
- |  |   |
|--|---|
| Complaint at the beginning of the quarter  | - |
| Received new complaints during the quarter | 6 |
| Disposed off during the Quarter            | 6 |
| Lying unresolved at the end of the quarter | - |

For and on behalf of Board of Directors

Place: Sriganaganagar  
Date: July 30, 2009

Bimla Devi Jindal  
Chairman and Managing Director