

# Vikas Granaries Limited

(Rs. in Lakhs)

## Audited Financial Results for the Quarter/Year Ended 31st March 2015

Particulars	Quarter ended 31st March 2015	Preceding quarter ended 31st December 2014	Quarter ended 31st March 2014	Year ended 31st March 2015	Year ended 31st March 2014
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
<b>1 Income from operations</b>					
(a) Net sales/ income from operations (Net of excise duty)	6,942.00	8,118.96	5,257.16	29,271.35	13,935.24
(b) Other operating income	-	-	0.03	-	104.36
<b>Total income from operations (net)</b>	<b>6,942.00</b>	<b>8,118.96</b>	<b>5,257.19</b>	<b>29,271.35</b>	<b>14,039.60</b>
<b>2 Expenses</b>					
(a) Cost of materials consumed	6,342.08	7,656.81	4,744.61	27,308.04	11,540.10
(b) Purchases of stock-in-trade	-	-	-	-	-
(c) Change in inventories of finished goods, work-in-progress and stock-in-trade	136.56	16.83	57.94	148.26	698.76
(d) Employee benefits expense	15.61	10.17	5.62	51.75	60.51
(e) Depreciation and amortization expenses	386.15	338.20	386.66	1,400.75	1,400.97
(f) Other expenses	59.34	69.21	81.97	291.97	363.91
<b>Total expenses</b>	<b>6,939.73</b>	<b>8,091.22</b>	<b>5,276.80</b>	<b>29,200.76</b>	<b>14,064.24</b>
<b>3 Profit from operations before other income, finance costs (1-2)</b>	<b>2.27</b>	<b>27.74</b>	<b>(19.61)</b>	<b>70.59</b>	<b>(24.64)</b>
<b>4 Other income</b>	<b>3.21</b>	<b>-</b>	<b>11.08</b>	<b>3.57</b>	<b>197.73</b>
<b>5 Profit from ordinary activities before finance costs (3 + 4)</b>	<b>5.48</b>	<b>27.74</b>	<b>(8.53)</b>	<b>74.16</b>	<b>173.09</b>
<b>6 Finance costs</b>	<b>3.34</b>	<b>0.34</b>	<b>25.83</b>	<b>10.82</b>	<b>90.80</b>
<b>7 Profit from ordinary activities before tax (5 - 6)</b>	<b>2.14</b>	<b>27.40</b>	<b>(34.36)</b>	<b>63.34</b>	<b>82.29</b>
<b>8 Tax expense (including deferred tax)</b>	<b>(4.99)</b>	<b>15.89</b>	<b>(85.61)</b>	<b>23.88</b>	<b>17.88</b>
<b>9 Net Profit from ordinary activities after tax (7 - 8)</b>	<b>7.13</b>	<b>11.51</b>	<b>51.25</b>	<b>39.46</b>	<b>64.41</b>
<b>10 Paid-up equity share capital (face value - Rs.10)</b>	<b>1,811.75</b>	<b>1,811.75</b>	<b>1,811.75</b>	<b>1,811.75</b>	<b>1,811.75</b>
<b>11 Reserve excluding Revaluation Reserves</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>7,774.17</b>	<b>7,734.72</b>
<b>12 Earnings per share (before and after extraordinary items)</b>					
(a) Basic earning per share (Rs.)	0.04	0.06	0.28	0.22	0.36
(b) Diluted earning per share (Rs.)	0.04	0.06	0.28	0.22	0.36
<b>A PARTICULARS OF SHAREHOLDING</b>					
<b>1 Public shareholding</b>					
Number of shares	17,047,500	17,047,500	17,047,500	17,047,500	17,047,500
Percentage of shareholding	94.09%	94.09%	94.09%	94.09%	94.09%
<b>2 Promoters and promoter group shareholding</b>					
a) Pledged/Encumbered					
- Number of shares	-	-	990,000	-	990,000
- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	0.00%	0.00%	92.52%	0.00%	92.52%
- Percentage of shares (as a % of the total share capital of the company)	0.00%	0.00%	5.46%	0.00%	5.46%
b) Non-encumbered					
- Number of shares	1,070,000	1,070,000	80,000	1,070,000	80,000
- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	100.00%	100.00%	7.48%	100.00%	7.48%
- Percentage of shares (as a % of the total share capital of the company)	5.91%	5.91%	0.44%	5.91%	0.44%

1 As per clause 41 of Listing Agreement the Company informs status of investors complaint as under:-

- Complaint at the beginning of the quarter	0
- Received new complaints	1
- Disposed Off During the Quarter	1
- Lying unresolved at the end of the quarter	0



(S.P. AGGARWAL)

For Vikas Granaries Limited

*Bijendra Deo*

Vikas Granaries Ltd

(Rs. In Lakhs)

Statement of Assets and Liabilities		
Particulars	Year ended	Year ended
	31st March 2015 Audited	31st March 2014 Audited
<b>A</b>	<b>EQUITY AND LIABILITIES</b>	
	<b>Shareholders' funds</b>	
(a) Share capital	1,811.75	1,811.75
(b) Reserves and surplus	7,774.17	7,734.72
<b>Sub-total - Shareholders' funds</b>	<b>9,585.92</b>	<b>9,546.47</b>
	<b>Non-current liabilities</b>	
(a) Long-term borrowings	10,550.00	10,550.00
(b) Deferred tax liabilities (net)	927.18	903.30
<b>Sub-total - Non-current liabilities</b>	<b>11,477.18</b>	<b>11,453.30</b>
	<b>Current liabilities</b>	
(a) Short-term borrowings	-	-
(b) Trade payables	5,953.26	6,160.53
(c) Other current liabilities (net)	3.69	10.62
(d) Short-term provisions	2.49	1.88
<b>Sub-total - Current liabilities</b>	<b>5,959.44</b>	<b>6,173.03</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	
	<b>27,022.55</b>	<b>27,172.80</b>
<b>B</b>	<b>ASSETS</b>	
	<b>Non-current assets</b>	
(a) Fixed assets	17,331.93	18,395.74
(b) Non-current investments	0.33	0.33
<b>Sub-total - Non-current assets</b>	<b>17,332.26</b>	<b>18,396.07</b>
	<b>Current assets</b>	
(a) Inventories	1,439.90	2,031.29
(b) Trade receivables	7,971.68	6,478.88
(c) Cash and cash equivalents	5.29	5.36
(d) Short-term loans and advances	273.42	261.21
<b>Sub-total - Current assets</b>	<b>9,690.29</b>	<b>8,776.73</b>
	<b>TOTAL - ASSETS</b>	
	<b>27,022.55</b>	<b>27,172.80</b>

- 1 The above financial results have been reviewed by the audit committee and subsequently approved by the Board of Directors of the Company at its meeting held on 29th May 2015. The Statutory Auditors have carried out Audit of the above results pursuant to Clause 41 of the Listing Agreement.
- 2 The Company is engaged in the business of manufacturing of guar gum and its derivatives which the management considers to be the only reportable business segment as per Accounting Standard 17 on "Segment Reporting".
- 3 Previous period/year figures have been regrouped/rearranged, wherever necessary.

For and on behalf of Board of Directors

*Bimla Devi Jindal*

Place : Sriganaganagar  
Date : 29/05/2015

Bimla Devi Jindal  
Managing Director



*(S.P. AGGARWAL)*

Partner